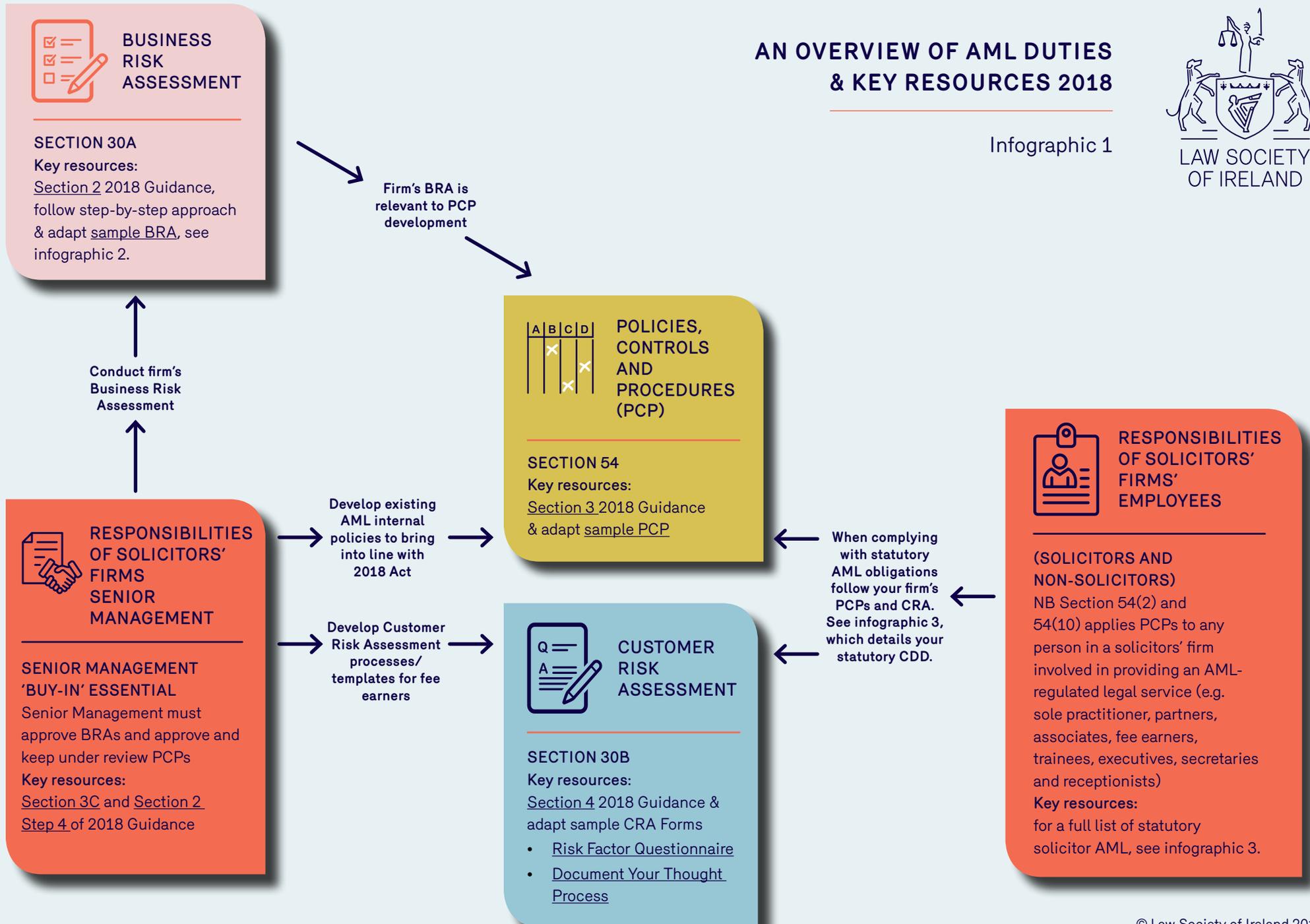


# AN OVERVIEW OF AML DUTIES & KEY RESOURCES 2018



Infographic 1



Research to expand your understanding of:

- 1 Statutory legal services vulnerable to ML/TF – see AML-Regulated Legal Services
- 2 Risk to legal sector in the National Risk Assessment
- 3 Internationally recognised ML Typologies in the Legal Sector
- 4 Internationally recognised ML/TF Red Flags in the Legal Sector
- 5 Comparative risks to Legal Sector in other jurisdictions > SRA & Affinity



Document your firm's exposure to key risk factors:

- 1 Customer type
- 2 Products and services
- 3 Countries and geographical areas
- 4 Transaction types
- 5 Delivery channel types

Infographic 3  
**Customer Risk Assessment  
 to determine CDD and ML Risk**

**CUSTOMER RISK ASSESSMENT**

**SECTION 30B**  
 Key resources:  
 Section 4 2018 Guidance & adapt sample CRA Forms

- [Risk Factor Questionnaire](#)
- [Document Your Thought Process](#)

use your CRA throughout to

**DETERMINE CDD (CUSTOMER DUE DILIGENCE)**

Key resources:  
 Section 5 2018 Guidance

use your CRA throughout to

**AVOID UNWITTINGLY COMMITTING THE SUBSTANTIVE OFFENCE OF ML/TF**

Key Resources:

- [Section 2.5.103](#) – 2018 Guidance
- [Chapters 2 and 9](#) – 2010 Guidance
- [ML Typologies](#)
- [ML Red Flags](#)

remember if ML/TF suspicion

**REPORTING OBLIGATION**  
 (Section 42, Key Resources – 2010 Guidance [chapter 8](#) and [goAML web notice](#))

**SIMPLIFIED**  
 Resources about how to apply the statutory criteria for eligibility

**STANDARD**

**Measure 1:** Identifying the client and verifying the client's identity

**Measure 2:** Identifying the beneficial owners and taking measures

**Measure 3:** Obtaining information reasonably warranted by the risk of ML/TF on the purpose and intended nature of the business relationship

**Measure 4:** Conducting ongoing monitoring

**ENHANCED**

**Duty 1:** Complex/Unusual transactions - Section 36A

**Duty 2:** Risk that client involved in ML/TF, ascertain PEP status - Section 37

**Duty 3:** Client is established or resides in a high-risk third country - Section 38A

**Duty 4:** Business relationship (client or AML-regulated legal service) is High Risk for ML/TF - Section 39